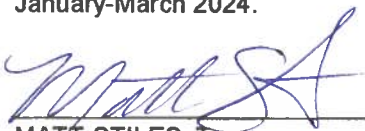


CITY OF HILLSBORO
QUARTERLY FINANCIAL STATEMENT
January-March 2024

FUND	BEG. BALANCE 1/1/2024	RECEIPTS	DISBURSEMENTS	END. BALANCE 3/31/2024
<u>GENERAL FUNDS</u>				
General Operating Fund	\$ 186,373.26	\$ 626,083.86	\$ 602,863.86	\$ 209,593.26
Library Fund	\$ 6,447.25	\$ 52,095.80	\$ 18,605.81	\$ 39,937.24
Recreation Fund	\$ 312.01	\$ 13,016.92	\$ -	\$ 13,328.93
Industrial Fund	\$ 17,714.00	\$ 38,017.50	\$ 29,678.34	\$ 26,053.16
Airport Revolving Fund	\$ 1,325.43	\$ 863.67	\$ 2,161.52	\$ 27.58
Special Parks & Recreation	\$ 2,761.47	\$ 479.21	\$ -	\$ 3,240.68
Special Highway Fund	\$ 71,325.80	\$ 18,201.67	\$ -	\$ 89,527.47
Special Law Enforcement	\$ 61,324.14	\$ 13,045.28	\$ 598.00	\$ 73,771.42
Municipal Court	\$ 1,402.80	\$ 2,779.61	\$ 665.91	\$ 3,516.50
Dare Fund	\$ 345.03	\$ -	\$ -	\$ 345.03
Local Sales Tax	\$ 379,910.40	\$ 83,080.84	\$ 110,355.00	\$ 352,636.24
Equipment Reserve	\$ 128,355.85	\$ 9,688.00	\$ 9,288.24	\$ 128,755.61
Fire Equip Replacement	\$ 117,291.78	\$ 2,429.70	\$ 6,825.03	\$ 112,896.45
TIF District	\$ 21,304.93	\$ -	\$ 21,304.93	\$ -
<u>TRUST AND AGENCY FUNDS</u>				
Museum Trust Fund	\$ 41,654.21	\$ 223.06	\$ -	\$ 41,877.27
Land Bank	\$ 17,464.09	\$ 11,668.84	\$ 142.00	\$ 28,990.93
Withholding Fund	\$ 8,185.61	\$ -	\$ -	\$ 8,185.61
Sales Tax Fund	\$ 12,882.17	\$ 26,393.28	\$ 26,261.49	\$ 13,013.96
CDBG Fund	\$ -	\$ 637,813.99	\$ 184,034.46	\$ 453,779.53
Health Savings Fund	\$ -	\$ 144,568.54	\$ 29,169.75	\$ 115,398.79
HCMC Plant Prop & Equip Reserve	\$ 120,210.89	\$ 6,223.86	\$ 25,017.52	\$ 101,417.23
Spec Law Enforcement Trust Fund	\$ 5,312.78	\$ -	\$ 340.10	\$ 4,972.68
Insurance Proceeds Fund	\$ 2,250.00	\$ -	\$ -	\$ 2,250.00
<u>CAPITAL PROJECT FUNDS</u>				
Capital Improvements	\$ 528.75	\$ 30,000.00	\$ 2,662.51	\$ 27,866.24
Tree Screening	\$ 8,033.24	\$ -	\$ 3,600.00	\$ 4,433.24
Street Improvement Project	\$ 56,084.94	\$ -	\$ 56,084.94	\$ -
<u>DEBT SERVICE FUNDS</u>				
Bond & Interest Fund	\$ 86,965.96	\$ 368,844.85	\$ 178,979.53	\$ 276,831.28
<u>ENTERPRISE FUNDS</u>				
Water Utility Fund	\$ 209,629.38	\$ 246,544.55	\$ 235,070.30	\$ 221,103.63
Electric Utility Fund	\$ 699,423.45	\$ 789,815.38	\$ 675,162.84	\$ 814,075.99
Refuse Utility Fund	\$ 80,576.29	\$ 97,146.91	\$ 107,439.23	\$ 70,283.97
Sewer Utility Fund	\$ 359,829.97	\$ 189,608.66	\$ 143,957.18	\$ 405,481.45
TOTALS	\$ 2,705,225.88	\$ 3,408,633.98	\$ 2,470,268.49	\$ 3,643,591.37
General Obligation Indebtedness				\$ 9,493,000.00
Lease Purchases				\$ 2,787,581.90

I certify that the above is a true and correct statement of the finances of the City of Hillsboro for the quarter January-March 2024.


MATT STILES, Treasurer