

ORDINANCE 1234

AN ORDINANCE ESTABLISHING A FIRE EQUIPMENT REPLACEMENT RESERVE FUND

WHEREAS, THE City Council of the City of Hillsboro, Kansas, has approved an agreement with area townships to provide fire protection; and,

WHEREAS, the agreement calls for the establishment of an equipment replacement fund to replace fire apparatus and equipment from time to time.

NOW, THEREFORE BE IT ORDAINED:

Section 1. FUND ESTABLISHED. In accordance with K.S.A. 12-1,117, there is hereby established a Fire Equipment Reserve Fund, which shall be used by the city to finance the acquisition of fire apparatus and equipment necessary for the performance of providing fire services to the City of Hillsboro and any party agreeing to be part of the Fire Protection Agreement authorized by Ordinance 1230. For the purpose of this ordinance, the words "apparatus and equipment" shall mean vehicles and other equipment or personal property which has an estimated future replacement cost in excess of \$10,000 and a life expectancy of not less than three years.

Section 2. POLICY OBJECTIVE. It is policy objective of the governing body that such equipment reserve fund shall be used as a financing mechanism to secure the planned and orderly acquisition and replacement of equipment necessary for the efficient and effective operation of the city. It is the further intent of the governing body to annually approve in the future the budgeting of current revenues sufficient (a) to finance the acquisition of new equipment needed in the following year and (b) to finance needed future replacements and acquisitions by setting aside a reserve amount.

Section 3. PLAN OF OPERATION. The city clerk and the city administrator shall prepare a plan of operation for the implementation of this ordinance and for the achievement of the policy objectives of the governing body. The city administrator shall annually submit, at the same time the proposed annual budget is submitted, a proposed equipment acquisition program for each of the following three years. The proposed budget shall include an amount sufficient to finance proposed equipment for the following year, plus an amount to be reserved and set forth in the annually revised and extended equipment acquisition program.

Section 4. INVESTING. Moneys in the equipment reserve fund shall be invested in accordance with the provisions of K.S.A. 10-131 and amendments thereto, with the interest earnings credited to such fund.

Section 5. That this ordinance shall be in full force and effective upon publication in the official city newspaper.

PASSED THIS 17th DAY OF September, 2013



DELORES DALKE, MAYOR

ATTEST:



JANICE K. MEISINGER, CITY CLERK

On September 17, 2013 the City of Hillsboro, Kansas adopted Ordinance 1234 which authorizes the creation of a Fire Equipment Replacement Reserve fund. A complete copy of this ordinance is available at www.cityofhillsboro.net or at City Hall, 118 E. Grand. This summary is certified by Josh Boehm, City Attorney,



Josh Boehm, Hillsboro City Attorney