

Investing
in
Hillsboro
creates a legacy
that ensures
future
growth.

HOW TO MAKE YOUR GIFT

To make a contribution, contact a HCF Board of Directors member, the City of Hillsboro administration office, or talk to your attorney or financial advisor for additional information. You can make a contribution through HCF with:

10K CLUB - The 10K Club allows you to begin an endowment to support your favorite charities. You agree to contribute a minimum of \$1,000 per calendar year for the next 10 years or until your 10K Club account reaches a minimum of \$10,000. Once the account reaches this amount, you will have the option of recommending a distribution of 5% of the balance of the account. You may choose to have the entire 5% go to one charity, or you may choose multiple charities (with a minimum distribution of \$100). You may also elect not to make any recommendations and allow the money in the account to grow and be used for future gifts.

OUTRIGHT GIFTS - This is a simple, convenient way to donate and receive maximum tax advantages. Money, securities, personal property or real property are the usual gifts.

BEQUESTS of cash or property through a will are usually fully deductible for federal and state tax purposes. HCF also can be named as the residuary beneficiary of a donor's estate, or be named in a charitable remainder trust created by the will.

LIFE INSURANCE - Where HCF is named as the irrevocable beneficiary of a life insurance policy, donors are allowed an immediate tax deduction in the amount of the cash value of the policy. Insurance premiums paid thereafter by the donor are deductible as a charitable gift.

MEMORIALS - Gifts made in memory of deceased persons or in honor of living persons are generous testimonials. Creation of a memorial fund in HCF can be a means for achieving permanent memorialization.

CHARITABLE LEAD TRUSTS name HCF as the beneficiary of income from a trust for a specific number of years. The corpus, or bulk of the trust, eventually goes to other named beneficiaries, such as children or grandchildren.

CHARITABLE REMAINDER TRUSTS enable the donor to provide a lifetime income to themselves or beneficiaries and leave the remainder of the estate to HCF.

RETIREMENT PLANS can designate the foundation as the beneficiary of your IRA, 401(k), 403(b), Keough or other qualified plans. This type of gift usually is one of the most tax-efficient for your estate. HCF must be named as the charitable beneficiary. A signed Donor-Advised Memorandum is required to name the charities and endowment funds that will benefit from your bequest.

HCF is an Affiliate of:

Greater Newton Community Foundation
P.O. Box 548
Newton, Kansas 67114-0548
info@nchf.net

Together
Planting Possibilities
For Tomorrow



"I have great faith in a seed.
Convince me that you have a seed there,
and I am **prepared to expect wonders.**"
Henry David Thoreau



P.O. Box 273
Hillsboro, Kansas 67063



GIFT PLANS

PURPOSE

The purpose of Hillsboro Community Foundation (HCF) is to assist in providing resources for a broad range of existing and future charitable needs in Hillsboro and neighboring communities. HCF will be developed as a collection of community funds to increase the philanthropic base for the greater Hillsboro, Kansas area.

HCF is an affiliate of Greater Newton Community Foundation, a community foundation with multi-million dollar assets. Under this affiliation, HCF functions as a tax-exempt, public charity able to receive gifts, bequests and government tax credits for the objectives of HCF.

GOVERNANCE

HCF is governed by the HCF Board of Directors which operates as a committee under the legal and fiduciary responsibility of Greater Newton Community Foundation.

OBJECTIVES

1. To advise and assist donors who would benefit by use of HCF in the achievement of their charitable objectives.
2. To receive grants or bequests for the benefit of both specific and broad community charitable interests.

3. To make grants from unrestricted community endowment funds to benefit worthy Hillsboro area charitable, benevolent, cultural, religious, civic, health, scientific and educational purposes.
4. To encourage and assist qualified not-for-profit organizations in establishing their own endowments and restricted funds as part of HCF.

TYPES OF FUNDS

Contributions may be directed to any of the following categories of funds at the discretion of the donor:

- Unrestricted Fund
- Field of Interest Fund
- Designated Fund
- Agency Endowment Designated Funds
- Donor Advised Fund

A special fund can be established in the name of the donor, or in a name identified by the donor. Almost any charitable purpose can be served through the variety of funds. Certain of these funds are managed as perpetual endowments which means that only the net income - no principal - is regularly disbursed. The remaining funds disburse principal at the suggestion of the fund's advisors. A named fund in any area may require a minimum principal corpus established by the HCF Board of Directors.

Here are the types of funds that HCF administers, as a component of Greater Newton Community Foundation:

Unrestricted Funds - A donor may choose to make a gift for the broad charitable purposes of

HCF. Such unrestricted gifts are used to make grants for the needs which the Board of Directors identifies from time to time as being the most deserving of HCF's support.

Field of Interest Funds - A donor may direct that a gift be used for a special charitable purpose such as assistance to the handicapped, counseling programs, education or the support of the arts. HCF (acting through the Board of Directors) will seek out and select the community agencies which best serve the purpose specified by the donor.

Designated Funds allow donor to designate payment at the time of the gift to a named charity, agency, or specific project.

Agency Endowment Designated Funds - Other non-profit organizations or their donors may choose to create an endowment for a specific named charity. Endowment earnings from the fund are distributed annually to the named non-profit organization.

Donor Advised Fund is a flexible tool for charitable giving, operating much like your own personal or family foundation. These funds are established by donors who wish to maintain an ongoing role in the grant making process. Individuals who establish a donor advised fund recommend charitable projects or non-profit organizations they consider deserving of support. A disbursement committee considers the donor's recommendations. Final authority for distribution resides with the HCF Board of Directors.

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YES!

I/we want more information about the different options that Hillsboro Community Foundation has made possible.

Please send information regarding:

- 10K Club
- Outright Gifts
- Bequests
- Life Insurance
- Memorials
- Charitable Lead Trusts
- Charitable Remainder Trusts
- Retirement Plans
- Hillsboro Area Impact Fund

Name: _____

Address: _____

City: _____

State/ Zip _____

Email: _____

Phone: _____

Please detach and return to:

Hillsboro Community Foundation
P.O. Box 273 • Hillsboro, KS 67063

