

RESOLUTION 2022-01

A RESOLUTION REGARDING THE WAIVER OF GENERAL ACCEPTED ACCOUNTING PRINCIPLES (GAAP) IN THE PREPARATION OF FINANCIAL STATEMENTS AND FINANCIAL REPORTS FOR THE CITY OF HILLSBORO, KANSAS FOR FISCAL YEAR 2021.

WHEREAS, the City of Hillsboro, Kansas has determined that the financial statements and financial reports for the year ended 2021 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the governing body or members of the general public of the City of Hillsboro, and,

WHEREAS, there are no revenue bond ordinances or other ordinances of resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) for the year ended 2021.

NOW, THEREFORE BE IT RESOLVED by the Governing Body of the City of Hillsboro, Kansas, in regular meeting duly assembled this 7th day of June, 2022, that the City of Hillsboro waives the requirements of K.S.A. 76-1120a(a) as they apply to the City of Hillsboro for the year ended 2021.

BE IT FURTHER RESOLVED that the City of Hillsboro shall cause the financial statements and financial reports of the City of Hillsboro to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

ADOPTED BY THE GOVERNING BODY OF THE CITY OF HILLSBORO, KANSAS ON THIS 7TH DAY OF JUNE, 2022.



LOUIS THURSTON, MAYOR

ATTEST:



DANIELLE BARTEL, CITY CLERK

