

RESOLUTION NO. 2021-07

A RESOLUTION OF THE CITY OF HILLSBORO, KANSAS DECLARING IT NECESSARY AND ADVISABLE TO AUTHORIZE AND PROVIDE FOR THE UNDERWRITING AND OFFERING FOR SALE OF THE CITY'S GENERAL OBLIGATION REFUNDING BONDS, SERIES A, 2021, IN THE APPROXIMATE PRINCIPAL AMOUNT OF \$965,000.

WHEREAS, the City of Hillsboro, Kansas (the "City") has previously issued its General Obligation Water Bonds, Series A, 2007, dated September 1, 2007, in the original principal amount of \$78,358 of which \$15,000.00 remain outstanding after October 1, 2021 (the "2007 Bonds"); and

WHEREAS, the City has previously issued its General Obligation Tax Increment Bonds, Series A, 2011 dated December 22, 2011, in the original principal amount of \$345,000 of which \$115,000.00 remain outstanding after October 1, 2021 (the "Series A, 2011 Bonds"); and

WHEREAS, the City has previously issued its General Obligation Bonds, Series B, 2011 dated December 22, 2011, in the original principal amount of \$1,600,000 of which \$805,000.00 remain outstanding after October 1, 2021 (the "Series B, 2011 Bonds"); and

WHEREAS, in order to accomplish a comprehensive and orderly plan of financing it is necessary and desirable to provide for the current refunding and redemption of all the outstanding 2007 Bonds, Series A, 2011 Bonds and Series B, 2011 Bonds to the extent they mature after October 1, 2021 (collectively, the "Refunded Bonds") in advance of their scheduled maturity; and

WHEREAS, the City intends to issue approximately \$965,000 General Obligation Refunding Bonds (the "Bonds") to provide for the refunding of the Refunded Bonds; and

WHEREAS, the City desires to authorize the use of a Preliminary Official Statement to offer the Bonds for sale and take such other actions as are necessary to offer the Bonds and redeem the Refunded Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF HILLSBORO, KANSAS:

SECTION 1. Authorization of Bond Offering. The City is authorized to proceed with offering for sale of approximately \$965,000 of the City's General Obligation Refunding Bonds, Series A, 2021 (the "Bonds") for the purpose of refunding and retiring the Refunded Bonds (all as defined above).

SECTION 2. Authorization of Preliminary Official Statement and Official Statement. Raymond James & Associates, Inc., as the City's Municipal Advisor (the "Municipal Advisor"), is authorized and directed to prepare or provide for the preparation of the Preliminary Official Statement for the Bonds, if necessary. The Mayor is authorized to execute the Preliminary

Official Statement on behalf of the City. The City consents to and authorizes the Underwriter (to be designated in the Bond Purchase Agreement) (the "Underwriter") to use and publicly distribute the Preliminary Official Statement (but only in its entirety) to prospective purchasers of the Bonds. Upon a successful offering of the Bonds, the Underwriter is authorized to prepare or provide for the preparation of a final Official Statement by amending, supplementing and completing the Preliminary Official Statement and the City authorizes the execution of the final Official Statement by its Mayor, with such changes and additions as such officer deems appropriate. The final Official Statement is authorized to be distributed to the public (in its entirety) in connection with the offering and sale of the Bonds.

SECTION 3. SEC Rule Compliance. To permit the selected Underwriter to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the "SEC Rule") the Mayor or the City Clerk are authorized, if requested to do so, to certify that the City deems the information in the Preliminary Official Statement "final" as of its date except for the omission of information as permitted by the SEC Rule and to take such other actions as such officers find necessary to permit any selected underwriter to comply with the SEC Rule. The City further agrees that, on or before the date the Bonds are delivered, it will enter into a written undertaking, along with all obligated persons on the Bonds, to provide continuing disclosure if required by the applicable sections of the SEC Rule.

SECTION 4. Authorization of Bond Purchase Agreement. The Mayor is authorized to execute a Bond Purchase Agreement, on behalf of the City, prior to the passage of an ordinance and resolution that authorize the issuance of the Bonds.

SECTION 5. Authorization of Additional Actions as Required. The Mayor, City Clerk, Underwriter, Bond Counsel and any other officers, employees and representatives of the City are hereby authorized and directed to take all such other actions as may be appropriate or desirable to accomplish the purposes contemplated by this Resolution and to complete the offering of the Bonds, including the execution and delivery of any redemption notice(s) for the Refunded Bonds conditional upon the issuance and sale of the Bonds.

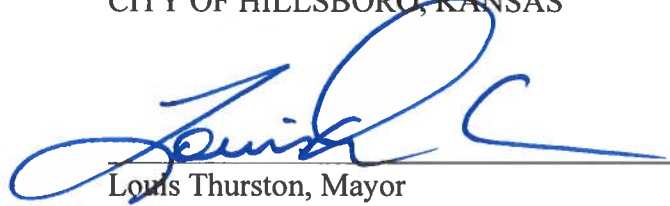
SECTION 6. Effective Date. This Resolution shall take effect and be in force from and after its adoption.

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PASSED, ADOPTED AND APPROVED by the governing body of the City of Hillsboro, Kansas this 7th day of September, 2021.



CITY OF HILLSBORO, KANSAS


Louis Thurston, Mayor


Danielle Bartel, City Clerk